



CITY OF ELY

501 Mill Street, Ely Nevada 89301
Phone (775) 289-2430 - Fax (775) 289-1463

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

City of Ely herewith submits the **FINAL** budget for the
fiscal year ending June 30, 2024

This budget contains 0 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed _____ If the final computation requires, the tax rate will be lowered.

This budget contains 11 governmental fund types with estimated expenditures of \$ 9,286,354 and
4 proprietary funds with estimated expenses of \$ 7,132,577

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I, Janette K Trask
(Print Name)
City Treasurer
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed _____

Dated: _____

Phone: 775-293-1411

APPROVED BY THE GOVERNING BOARD
Only necessary for **FINAL** Budget
(Signature by DocuSign is acceptable)

SCHEDULED PUBLIC HEARING:

(Must be held from May 15, 2023 to May 31, 2023)

Date and Time May 25, 2023 at 5:30 pm

Publication Date 5/12/2023

Place: Ely Volunteer Fire Hall, 499 Mill Street, Ely NV 89301

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/22 (1)	ESTIMATED CURRENT YEAR 06/30/23 (2)	BUDGET YEAR 06/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/24 (4)		
REVENUES						
Property Taxes	0	0	0	0	\$	
Other Taxes	694,339	727,000	736,100			736,100
Licenses and Permits	242,570	234,160	231,000			231,000
Intergovernmental Resources	5,806,107	6,489,913	3,799,161			3,799,161
Charges for Services	592,569	541,199	619,800	5,155,100		5,774,900
Fines and Forfeits	60,440	56,830	57,250			57,250
Miscellaneous	124,955	86,970	85,390			85,390
TOTAL REVENUES	7,520,980	8,136,072	5,528,701	5,155,100		10,683,801
EXPENDITURES-EXPENSES						
General Government	196,297	213,551	220,870			220,870
Judicial	296,033	389,353	530,861			530,861
Public Safety	1,997,074	2,016,028	2,366,977			2,366,977
Public Works	161,213	207,412	244,410			244,410
Health/Sanitation	206,241	234,326	306,512			306,512
Culture and Recreation	89,140	84,934	159,958			159,958
Community Support & Development	1,343,200	922,565	2,700,963			2,700,963
Streets	1,102,108	1,090,000	1,388,316			1,388,316
Redevelopment	53,331	5,600	600,000			600,000
Debt Service:						
Debt Service - Principal	64476	315682	0			-
Debt Service - Interest Costs	14571	3756	0			-
Contingencies		0	50000			
Capital Outlay:						
Capital Improvements	156,604	558,316	767,487			767,487
Utility Enterprises				7,132,577		7,132,577
TOTAL EXPENDITURES-EXPENSES	5,680,288	6,041,523	9,336,354	7,132,577		16,418,931
Excess of Revenues over (under) Expenditures-Expenses	1,840,692	2,094,549	(3,807,653)	(1,977,477)		(5,735,130)

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 06/30/23 (1)	ESTIMATED CURRENT YEAR 06/30/23 (2)	BUDGET YEAR 06/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/24 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	-	-	-	-	
Sales of General Fixed Assets	3,593				
Operating Transfers (in)	30,000	80,000	85,000	-	85,000
Operating Transfers (out)	(30,000)	(80,000)	(85,000)	-	(85,000)
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	1,844,285	2,094,549	(3,807,653)	(1,977,477)	XXXXXXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	2,904,882	4,749,167	6,843,716	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	4,749,167	6,843,716	3,036,063	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/22	ESTIMATED CURRENT YEAR YEAR 06/30/23	BUDGET YEAR YEAR 06/30/24
General Government	5	6	6
Judicial	2	3	4
Public Safety	9	7	7
Public Works	1	2	2
Sanitation	1.5	1	1.5
Health	1	1	0
Welfare	0	0	0
Culture and Recreation	1.5	1	1.5
Community Support	0	0	0
TOTAL GENERAL GOVERNMENT	21	21	22
Utilities	13	13	13
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	3
TOTAL	34	34	38

POPULATION (AS OF JULY 1)	4149	4217	4015
SOURCE OF POPULATION ESTIMATE* (D-49)	State of Nevada	State of Nevada	State of Nevada
Assessed Valuation (Secured and Unsecured Only)	71,830,219	75,807,379	85,880,974
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	71,830,219	75,807,379	85,880,974
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0	0	0

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

City of Ely
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2023-2024

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	4.0207	85,880,974	3,453,016	0.0000	0		
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCORT Loss (NRS 354.59813)	0.8496	85,880,974	729,671	0.0000			
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	4.8703	85,880,974	4,182,687	0.0000	0	0	0
N. Debt							
O. TOTAL M AND N	4.8703	85,880,974	4,182,687	0.00	0	0	0

City of Ely
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Room Tax Revenue	123,329	127,000	-	-
Franchise Tax - Electrical	54,953	62,000	62,000	62,000
Franchise Fee-Telecommunications	33,531	33,500	33,500	33,500
Cannabis Sales	631	500	600	600
Subtotal	212,444	223,000	96,100	96,100
Licenses, Permits, & Other				
Business Licenses	160,923	155,000	156,000	156,000
Liquor Licenses	16,285	18,000	17,000	17,000
Animal Licenses	1,315	1,200	1,000	1,000
Building Permits	58,720	55,000	53,000	53,000
Building CPC	2,080	2,500	2,000	2,000
Excavation Permits	3,247	2,460	2,000	2,000
Subtotal	242,570	234,160	231,000	231,000
Intergovernmental Revenue				
SB254 Consolidated Tax Revenue	1,712,297	1,795,728	1,777,471	1,777,471
County Gaming Taxes	49,500	50,000	50,000	50,000
Co-Op Fire/EMS Interlocal Agreement	185,000	185,000	185,000	185,000
Co-Op Animal Control Agreement	32,804	33,295	33,794	33,794
Grants, Misc. Projects	37,042	359,786	132,000	132,000
American Rescue Plan Funding	2,682,259	2,682,259	-	-
Shoshone Public Safety Agreement	6,000	6,000	6,000	6,000
Tour & Rec Grant	5,062	-	-	-
Co-Op Building Services Agreement	40,400	40,477	41,246	41,246
Subtotal	4,750,364	5,152,545	2,225,511	2,225,511
Charges for Services				
Cemetery	25,595	16,713	25,000	25,000
Work Cards	4,876	7,100	7,000	7,000
Fire/Ambulance Service Revenue	544,222	507,000	580,000	580,000
Misc. Charges	9,900	3,170	1,000	1,000
Subtotal	584,593	533,983	613,000	613,000
Fines & Forfeitures				
Court Fines	56,828	53,400	54,000	54,000
Notice Fee	175	150	150	150
Misc. Court Fees	1,781	2,280	2,000	2,000
Evidentiary Fee	1,556	900	1,000	1,000
Public Defender Fee	100	100	100	100
Subtotal	60,440	56,830	57,250	57,250
Miscellaneous Revenue				
Interest Earned	8,733	18,368	15,000	15,000
Metal Recycling	-	-	-	-
Rent/Corral Lease	48,064	45,000	47,500	47,500
Misc. Revenue	1,644	1,800	1,200	1,200
Donation/Grants	25,601	150	-	-
Election Filing Fees	150	-	150	150
Subtotal	84,192	65,318	63,850	63,850
Total General Fund Revenues	5,934,603	6,265,836	3,286,711	3,286,711

City of Ely
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
General Government				
Executive Office				
Salaries and Wages	9,247	9,300	9,300	9,300
Employee Benefits	3,965	4,400	6,320	6,320
Supplies/Services	2,480	3,824	8,941	8,941
Capital Outlay	-	-		
Subtotal	15,692	17,524	24,561	24,561
Finance				
Salaries and Wages	25,726	27,935	29,427	30,146
Employee Benefits	11,974	13,200	14,982	14,453
Supplies/Services	41,348	40,062	44,875	45,175
Capital Outlay	-	-		
Subtotal	79,048	81,197	89,284	89,774
Clerk and Administration				
Salaries and Wages	42,529	48,350	41,268	41,268
Employee Benefits	28,972	34,100	37,507	37,507
Supplies/Services	30,056	32,380	27,760	27,760
Capital Outlay	-	-		
Subtotal	101,557	114,830	106,535	106,535
Total for General Government	196,297	213,551	220,380	220,870
Judicial				
Municipal Court				
Salaries and Wages	82,652	87,800	97,710	97,710
Employee Benefits	41,522	45,700	54,717	54,717
Supplies/Services	28,139	29,347	45,290	45,290
Capital Outlay	-	-		
Subtotal	152,313	162,847	197,717	197,717
City Attorney				
Salaries and Wages	18,330	25,300	32,316	32,316
Employee Benefits	8,293	11,700	14,453	14,453
Supplies/Services	96,634	186,106	153,375	153,375
Capital Outlay	-	-		
Subtotal	123,257	223,106	200,144	200,144
Total for Judicial	275,570	385,953	397,861	397,861
TOTAL FOR PAGE	471,867	599,504	618,241	618,731

City of Ely
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION General Fund

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Public Safety				
Fire Department				
Salaries and Wages	714,194	662,000	724,922	812,601
Employee Benefits	403,013	465,000	508,684	493,979
Supplies/Services	181,188	183,508	266,053	268,053
Capital Outlay	-	-	-	-
Subtotal	1,298,395	1,310,508	1,499,659	1,574,633
Intergovernmental/County Sheriff Services/Law Enforcement Interlocal	668,976	705,520	750,000	764,044
Total for Public Safety	1,967,371	2,016,028	2,249,659	2,338,677
Public Works				
Salaries and Wages	6,338	7,000	8,129	8,403
Employee Benefits	3,135	3,350	3,979	4,075
Supplies/Services	48,641	77,005	89,495	89,995
Capital Outlay	-	-	-	-
Subtotal	58,114	87,355	101,603	102,473
Building Services				
Salaries and Wages	60,288	84,100	88,125	88,125
Employee Benefits	22,549	31,200	35,362	35,362
Supplies/Services	20,262	4,757	18,450	18,450
Capital Outlay	-	-	-	-
Subtotal	103,099	120,057	141,937	141,937
Total for Public Works	161,213	207,412	243,540	244,410
Health and Sanitation				
Animal Control				
Salaries and Wages	55,593	59,900	69,072	69,346
Employee Benefits	29,684	36,000	43,358	45,453
Supplies/Services	14,953	30,450	12,120	12,120
Capital Outlay	-	-	-	-
Subtotal	100,230	126,350	124,550	126,919
Cemetery				
Salaries and Wages	63,710	63,450	102,662	102,936
Employee Benefits	30,752	32,200	59,777	59,872
Supplies/Services	11,549	12,326	16,785	16,785
Capital Outlay	-	-	-	-
Subtotal	106,011	107,976	179,224	179,593
Total for Health and Sanitation	206,241	234,326	303,774	306,512
TOTAL FOR PAGE	2,334,825	2,457,766	2,796,973	2,889,599

City of Ely
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION General Fund

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental Revenue				
Gas Tax (.0100)	30,116	28,500	27,335	27,335
Gas Tax (.0175)	13,155	12,400	14,844	14,844
Gas Tax (.0235)	123,927	123,928	123,931	123,931
County Contribution	22,540	22,540	22,540	22,540
Public Transit Funding	96,914	550,000	250,000	610,000
Storm Drain	20,000	20,000	20,000	20,000
Regional Transportation Commission	749,091	600,000	775,000	775,000
Grants	-	-	-	-
Miscellaneous	879	1,068	800	800
Subtotal	1,056,622	1,358,436	1,234,450	1,594,450
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
From Gen. Fund	30,000	80,000	60,000	85,000
From Street Imp./Fire Protection	-	-	-	-
Subtotal	30,000	80,000	60,000	85,000
BEGINNING FUND BALANCE	41,865	26,379	21,815	21,815
Prior Period Adjustment(s)	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	41,865	26,379	21,815	21,815
TOTAL RESOURCES	1,128,487	1,464,815	1,316,265	1,701,265
EXPENDITURES				
Salaries and Wages	170,043	197,400	204,982	205,256
Employee Benefits	86,615	95,600	108,296	108,391
Services & Supplies	845,450	790,000	975,000	1,025,000
Capital Outlay	-	360,000	-	360,000
		-	-	-
		-	-	-
		-	-	-
		-	-	-
Subtotal	1,102,108	1,443,000	1,288,278	1,698,647
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	26,379	21,815	27,987	2,618
TOTAL COMMITMENTS & FUND BALANCE	1,128,487	1,464,815	1,316,265	1,701,265

City of Ely
(Local Government)

FUND

Street Fund

	(1)	(2)	(3) BUDGET YEAR ENDING (4) 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Donations, revenues	-	-	-	-
Subtotal	-	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	310	310	310	310
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	310	310	310	310
TOTAL RESOURCES	310	310	310	310
EXPENDITURES				
Services, supplies, other			-	
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	310	310	310	310
TOTAL COMMITMENTS & FUND BALANCE	310	310	310	310

City of Ely
(Local Government)

FUND

Beautification Fund

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
<u>REVENUES</u>				
Charges for services	2,544	2,316	2,300	2,300
Subtotal	2,544	2,316	2,300	2,300
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	10,747	13,291	15,607	15,607
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	10,747	13,291	15,607	15,607
TOTAL RESOURCES	13,291	15,607	17,907	17,907
<u>EXPENDITURES</u>				
Services, supplies, other	-	-	15,000	15,000
Subtotal	-	-	15,000	15,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	13,291	15,607	2,907	2,907
TOTAL COMMITMENTS & FUND BALANCE	13,291	15,607	17,907	17,907

City of Ely
(Local Government)

FUND

Court Assessment Fund

	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Charges for services	2,169	1,400	1,000	1,000
Subtotal	2,169	1,400	1,000	1,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	31,223	33,098	34,498	34,498
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	31,223	33,098	34,498	34,498
TOTAL RESOURCES	33,392	34,498	35,498	35,498
EXPENDITURES				
Supplies & Services	294		33,000	33,000
Subtotal	294	-	33,000	33,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	33,098	34,498	2,498	2,498
TOTAL COMMITMENTS & FUND BALANCE	33,392	34,498	35,498	35,498

City of Ely
(Local Government)

FUND

Court Collection Fee Fund

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Charges for services	3,238	3,500	3,500	3,500
Subtotal	3,238	3,500	3,500	3,500
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	96,042	79,111	79,211	79,211
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	96,042	79,111	79,211	79,211
TOTAL RESOURCES	99,280	82,611	82,711	82,711
EXPENDITURES				
Supplies, Service and Other	20,169	3,400	80,000	80,000
Subtotal	20,169	3,400	80,000	80,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	79,111	79,211	2,711	2,711
TOTAL COMMITMENTS & FUND BALANCE	99,280	82,611	82,711	82,711

City of Ely
(Local Government)

FUND Court Facility Fee Fund

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Franchise fees	105,842	119,000	120,000	120,000
Interest	38	38	50	50
Subtotal	105,880	119,038	120,050	120,050
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	174,221	201,087	203,863	203,863
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	174,221	201,087	203,863	203,863
TOTAL RESOURCES	280,101	320,125	323,913	323,913
EXPENDITURES				
Capital Outlay/Public Safety				
Public Safety Expenses	29,703		28,300	28,300
Debt service principal	43,840	107,051	-	-
Debt service interest	5,471	2,211	-	-
Capital Outlay/Streets				
Street Expenses	-	7,000	49,669	49,669
Subtotal	79,014	116,262	77,969	77,969
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
Streets	-			
ENDING FUND BALANCE	201,087	203,863	245,944	245,944
TOTAL COMMITMENTS & FUND BALANCE	280,101	320,125	323,913	323,913

City of Ely
(Local Government)

FUND

Fire Protection/Street Improvement Fund

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING (4) 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
County Intergovernmental Revenue	83,459	90,000	90,000	90,000
Principal				
Interest	199	146	200	200
Subtotal	83,658	90,146	90,200	90,200
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	419,285	449,612	534,158	534,158
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	419,285	449,612	534,158	534,158
TOTAL RESOURCES	502,943	539,758	624,358	624,358
EXPENDITURES				
Supplies & Services	53,331	5,600	600,000	600,000
Improvements				
Subtotal	53,331	5,600	600,000	600,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	449,612	534,158	24,358	24,358
TOTAL COMMITMENTS & FUND BALANCE	502,943	539,758	624,358	624,358

City of Ely
(Local Government)

FUND

Redevelopment Fund

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Interest earned	586	320	380	380
Donations	-			
Principal				
Loan Interest				
Subtotal	586	320	380	380
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	106,712	107,298	107,618	107,618
Prior Period Adjustment(s)	-			
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	106,712	107,298	107,618	107,618
TOTAL RESOURCES	107,298	107,618	107,998	107,998
EXPENDITURES				
Supplies & Services	-	-	100,000	100,000
Subtotal	-	-	100,000	100,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	107,298	107,618	7,998	7,998
TOTAL COMMITMENTS & FUND BALANCE	107,298	107,618	107,998	107,998

(Local Government)

FUND

Revolving Loan Fund

	(1)	(2)	(3) APPROVED (4)	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Charges for services	25			
Subtotal	25	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	6,871	6,896	6,896	6,896
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	6,871	6,896	6,896	6,896
TOTAL RESOURCES	6,896	6,896	6,896	6,896
EXPENDITURES				
Supplies & Services	-	-	5,000	5,000
Subtotal	-	-	5,000	5,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	6,896	6,896	1,896	1,896
TOTAL COMMITMENTS & FUND BALANCE	6,896	6,896	6,896	6,896

City of Ely
(Local Government)

FUND

Victim Impact Panel Fund

Page: 24
Schedule B-14

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental Revenue County	45,566	45,000	45,000	45,000
Interest	81	80	110	110
Room Tax	247,028	250,000	385,000	385,000
Grants	-	-		
Miscellaneous	38,980			
Other Financing Sources	-			
Subtotal	331,655	295,080	430,110	430,110
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
Subtotal	-	-	-	-
BEGINNING FUND BALANCE	1,071,242	1,216,557	1,103,145	1,103,145
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,071,242	1,216,557	1,103,145	1,103,145
TOTAL RESOURCES	1,402,897	1,511,637	1,533,255	1,533,255
EXPENDITURES				
Capital outlay	156,604	198,316	345,487	407,487
Debt service principal, fire station	20,636	208,631	-	
Debt service interest fire station	9,100	1,545	-	
Grant Expense	-	-		
Subtotal	186,340	408,492	345,487	407,487
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	1,216,557	1,103,145	1,187,768	1,125,768
TOTAL COMMITMENTS & FUND BALANCE	1,402,897	1,511,637	1,533,255	1,533,255

City of Ely
(Local Government)

FUND

Capital Projects Fund

Page: 25
Schedule B-14

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
	OPERATING REVENUE			
Charges for services	1,330,273	1,351,000	1,351,000	1,351,000
Connection fees and other revenues	4,410	5,300	5,000	5,000
Total Operating Revenue	1,334,683	1,356,300	1,356,000	1,356,000
OPERATING EXPENSE				
Salaries and wages	318,207	341,000	354,540	355,716
Employee Benefits	87,574	160,000	199,228	199,638
Services, Supplies & Other	356,279	395,622	481,276	482,476
Depreciation/Amortization	303,642	360,000	320,000	320,000
Total Operating Expense	1,065,702	1,256,622	1,355,044	1,357,830
Operating Income or (Loss)	268,981	99,678	956	(1,830)
NONOPERATING REVENUES				
Interest Earned	3,220	3,200	3,500	3,500
Rent income	11,687	11,904	12,000	12,000
Miscellaneous income	71,122	23,949	25,000	25,000
System obligation fee income	25,375	23,000	3,500	3,500
Quadra Mining Revenues	205,421	250,000	300,000	300,000
Grant Revenue	-	91,450	446,850	446,850
Grant Revenue - Non Capital	-	-	-	-
Total Nonoperating Revenues	316,825	403,503	790,850	790,850
NONOPERATING EXPENSES				
Interest Expense	33,937	32,264	30,439	30,439
Capital improvement projects	-	361,574	1,626,888	1,626,888
Capital Outlay	-	-	-	-
Quadra Mining Expenses	205,421	250,000	275,000	275,000
Bad debt expense	10,622	-	-	-
Total Nonoperating Expenses	249,980	643,838	1,932,327	1,932,327
Net Income before Operating Transfers	335,826	(140,657)	(1,140,521)	(1,143,307)
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	335,826	(140,657)	(1,140,521)	(1,143,307)

City of Ely
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Water Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for services	1,156,435	1,167,500	1,167,000	1,167,000
Testing revenue	8,094	9,000	8,000	8,000
Total Operating Revenue	1,164,529	1,176,500	1,175,000	1,175,000
OPERATING EXPENSE				
Salaries and wages	259,889	250,700	316,044	317,221
Employee benefits	93,408	130,700	171,976	172,386
Services, Supplies & Other	389,955	598,117	594,261	595,461
Capital Outlay	-	-	-	-
Capital Improvement	-	726,674	734,080	734,080
Depreciation/Amortization	255,781	240,000	260,000	260,000
Total Operating Expense	999,033	1,946,191	2,076,361	2,079,148
Operating Income or (Loss)	165,496	(769,691)	(901,361)	(904,148)
NONOPERATING REVENUES				
Interest Earned	4,156	4,140	4,400	4,400
Miscellaneous income	40,509	1,288	1,000	1,000
System obligation fee income	25,375	5,863	3,500	3,500
Grants	10,190	261,787	609,350	609,350
Total Nonoperating Revenues	80,230	273,078	618,250	618,250
NONOPERATING EXPENSES				
Debt service interest (Sewer Bonds)	64,238	62,199	60,226	60,226
Miscellaneous expense	-	-	-	-
Bad Debt	8,714	250	200	200
Total Nonoperating Expenses	72,952	62,449	60,426	60,426
Net Income before Operating Transfers	172,774	(559,062)	(343,537)	(346,324)
Transfers (Schedule T)				
In	-	-	-	-
Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	172,774	(559,062)	(343,537)	(346,324)

City of Ely
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Sewer Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for services	1,210,879	1,124,000	1,122,000	1,122,000
Total Operating Revenue	1,210,879	1,124,000	1,122,000	1,122,000
OPERATING EXPENSE				
Salaries and wages	367,633	395,100	455,062	456,238
Employee benefits	89,118	199,800	256,131	256,542
Services, Supplies & Other	303,453	289,494	369,866	371,066
Landfill closure costs	135,472	103,000	174,000	174,000
Depreciation/Amortization	79,306	98,000	98,000	98,000
Total Operating Expense	974,982	1,085,394	1,353,059	1,355,846
Operating Income or (Loss)	235,897	38,606	(231,059)	(233,846)
NONOPERATING REVENUES				
Interest income	7,325	4,700	5,000	5,000
Miscellaneous income	166,844	87,232	88,000	88,000
Total Nonoperating Revenues	174,169	91,932	93,000	93,000
NONOPERATING EXPENSES				
Bad debt expense	47,728	75,000	60,000	60,000
Contingent Settlement	379,858	-		
Capital Outlay	-	-		
Capital improvement	-	495,000	287,000	287,000
Total Nonoperating Expenses	427,586	570,000	347,000	347,000
Net Income before Operating Transfers	(17,520)	(439,462)	(485,059)	(487,846)
Transfers (Schedule T)				
In From				
Out To				
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	(17,520)	(439,462)	(485,059)	(487,846)

City of Ely
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND

Landfill Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE			-	-
Total Operating Revenue	-	-	-	-
OPERATING EXPENSE				
Services, Supplies & Other	-			
Depreciation/Amortization				
Total Operating Expense	-	-	-	-
Operating Income or (Loss)	-	-	-	-
NONOPERATING REVENUES				
Grant revenue	-			
Rent Income	-	-	-	-
Donations	-			
Total Nonoperating Revenues	-	-	-	-
NONOPERATING EXPENSES				
Pass Through Grant Expense	-		-	-
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	-	-	-	-
Transfers (Schedule T)				
In	-			
Out				
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	-	-	-	-

City of Ely
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Railroad Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers, service fees	1,324,846	1,356,300	1,356,000	1,356,000
Cash paid to employees	(363,086)	(501,000)	(553,768)	(555,354)
Cash paid to suppliers	(453,537)	(395,622)	(481,276)	(482,476)
a. Net cash provided by (or used for) operating activities	508,223	459,678	320,956	318,170
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash received from Non-Capital Grants	-	-	-	-
Cash received from miscellaneous sources	252,662	273,949	325,000	325,000
Cash received from rental payments	13,831	11,904	12,000	12,000
Cash transferred (to) from other funds	-	-	-	-
Cash paid for grant activities	(205,421)	(91,450)	446,850	446,850
b. Net cash provided by (or used for) noncapital financing activities	61,072	194,403	783,850	783,850
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
State and federal grant receipts	4,644			
Cash received from system obligation	25,375	23,000	3,500	3,500
Principal paid on capital debt	(35,603)	(33,736)	(39,101)	(39,101)
Interest paid on capital debt	(33,937)	(32,264)	(30,439)	(30,439)
Acquisition and construction of capital assets	(56,599)	(361,574)	(1,626,888)	(1,626,888)
c. Net cash provided by (or used for) capital and related financing activities	(96,120)	(404,574)	(1,692,928)	(1,692,928)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	3,220	3,200	3,500	3,500
d. Net cash provided by (or used in) investing activities	3,220	3,200	3,500	3,500
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	476,395	252,707	(584,622)	(587,408)
CASH AND CASH EQUIVALENTS AT Beginning of year	4,371,744	4,848,139	5,100,846	5,100,846
CASH AND CASH EQUIVALENTS AT End of year	4,848,139	5,100,846	4,516,224	4,513,438

City of Ely
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND

Water Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 1/0/1900	ESTIMATED CURRENT YEAR ENDING 1/0/1900	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers, service fees	1,153,394	1,176,500	1,175,000	1,175,000
Cash paid to employees	(630,999)	(381,400)	(488,020)	(489,607)
Cash paid to suppliers	(371,574)	(598,117)	(594,261)	(595,461)
a. Net cash provided by (or used for) operating activities	150,821	196,983	92,719	89,932
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash received from grants	-			
Cash received from miscellaneous sources	12,655	23,949	25,000	25,000
Cash received from rental payments				
Cash transferred (to) from other funds				
Cash paid for grant activities	-			
b. Net cash provided by (or used for) noncapital financing activities	12,655	23,949	25,000	25,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
State and federal grant receipts	517,664			
Cash received from system obligation	25,375	23,000	3,500	3,500
Principal paid on capital debt	(42,010)	(40,065)	(46,022)	(46,022)
Interest paid on capital debt	(64,238)	(62,199)	(60,226)	(60,226)
Acquisition and construction of capital assets	(219,175)	(726,674)	(734,080)	(734,080)
c. Net cash provided by (or used for) capital and related financing activities	217,616	(805,938)	(836,828)	(836,828)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	4,156	4,140	4,400	4,400
d. Net cash provided by (or used in) investing activities	4,156	4,140	4,400	4,400
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	385,248	(580,866)	(714,709)	(717,496)
CASH AND CASH EQUIVALENTS AT Beginning of year	3,381,882	3,767,130	3,186,264	3,186,264
CASH AND CASH EQUIVALENTS AT End of Year	3,767,130	3,186,264	2,471,555	2,468,768

City of Ely
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND

Sewer Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers, service fees	1,156,280	1,124,000	1,122,000	1,122,000
Cash paid to employees	(297,377)	(594,900)	(711,193)	(712,780)
Cash paid to suppliers	(572,149)	(289,494)	(369,866)	(371,066)
a. Net cash provided by (or used for) operating activities	286,754	239,606	40,941	38,154
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash received from grants				
Cash received from miscellaneous sources	166,843	87,232	88,000	88,000
Cash received from rental payments				
Cash transferred (to) from other funds	92,646			
Cash paid for grant activities				
b. Net cash provided by (or used for) noncapital financing activities	259,489	87,232	88,000	88,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principal paid on capital debt	-	-	-	-
Interest paid on capital debt	-	-	-	-
Acquisition and construction of capital assets	(209,357)	(495,000)	(287,000)	(287,000)
c. Net cash provided by (or used for) capital and related financing activities	(209,357)	(495,000)	(287,000)	(287,000)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	7,325	4,700	5,000	5,000
d. Net cash provided by (or used in) investing activities	7,325	4,700	5,000	5,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	344,211	(163,462)	(153,059)	(155,846)
CASH AND CASH EQUIVALENTS AT Beginning of year	3,727,518	4,071,729	3,908,267	3,908,267
CASH AND CASH EQUIVALENTS AT End of Year	4,071,729	3,908,267	3,755,208	3,752,421

City of Ely
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND

Landfill Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers, service fees		-	-	-
Cash paid to employees				
Cash paid to suppliers		-	-	-
a. Net cash provided by (or used for) operating activities	-	-	-	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash received from grants				
Cash received from miscellaneous sources				
Cash received from rental payments				
Cash transferred (to) from other funds			-	-
Cash paid for grant activities				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principal paid on capital debt				
Interest paid on capital debt				
Acquisition and construction of capital assets		-	-	-
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	-			
d. Net cash provided by (or used in) investing activities				
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-	-	-	-
CASH AND CASH EQUIVALENTS AT Beginning of year	1,700,000	1,700,000	1,700,000	1,700,000
CASH AND CASH EQUIVALENTS AT End of year	1,700,000	1,700,000	1,700,000	1,700,000

City of Ely
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND

Railroad Fund

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 82st Session; February 1, 2023 to May 31, 2023

1. Activity: <u>Lobbying</u>	
2. Funding Source: <u>General Fund and Enterprise Funds</u>	
3. Transportation	\$ <u> -</u>
4. Lodging and meals	\$ <u> -</u>
5. Salaries and Wages	\$ <u> -</u>
6. Compensation to lobbyists	\$ <u> 48,000</u>
7. Entertainment	\$ <u> -</u>
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	\$ <u> -</u>
Total	\$ <u> 48,000</u>

Entity: City of Ely

Budget Year 2023-2024

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2023-2024

Local Government: City of Ely
Contact: Janette Trask
E-mail Address: treasurer@cityofelynv.gov
Daytime Telephone: 775-293-1411

Total Number of Existing Contracts: 5

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	Keddington & Christensen, LLC, CPA	3/12/2021	12/31/2024	\$ 19,295	\$ 19,295	Annual audit for City of Ely
2	Porter Government & Business Solutions	3/15/2022	3/31/2024	\$ 48,000	\$ 48,000	Lobbyist
3	Basin Engineering	10/13/2022	10/12/2025	\$ 69,600	\$ 72,500	Engineering services for City of Ely
4	Ely Volunteer Fire Department	7/1/2015	6/30/2023	\$ 6,000	\$ 6,000	Meeting hall rental
5	Hinton & Burdick CPA	5/1/2022	6/30/2025	\$ 15,000	\$ 15,500	Annual audit for Nevada Northern Railroad
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 157,895	\$ 161,295	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2023-2024

Local Government:
Contact:
E-mail Address:
Daytime Telephone:

City of Ely
 Janette Trask
treasurer@cityofelynv.gov
 775-293-1411

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.