CITY OF ELY

501 Mill Street, Ely Nevada 89301
Phone (775) 289-2430 - Fax (775) 289-1463

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

City of Ely herewith submits the FINAL budget for the fiscal year ending June 30, 2026

This budget contains 0 funds, including Debt Service, requiring property tax revenues totaling $ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed ______ If the final computation requires, the tax rate will be lowered.

This budget contains 14 governmental fund types with estimated expenditures of $ 6,551,401 and 3 proprietary funds with estimated expenses of $ 5,859,311

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I, Janette Trask
(Print Name)
City Treasurer
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed Janette Trask

Dated: 5-22-25

Phone: 775-293-1411

APPROVED BY THE GOVERNING BOARD
Only necessary for FINAL Budget
(Signature by Docusign is acceptable)

SCHEDULED PUBLIC HEARING:
(Must be held from May 19, 2024 to May 31, 2025)

Date and Time May 22, 2025 at 5:30 pm

Publication Date 5/9/2025 and 5/16/25

Place: Ely Volunteer Fire Hall, 499 Mill Street, Ely NV 89301

BUDGET MESSAGE
FINAL BUDGET
FISCAL YEAR 2025-2026

The FY2026 tentative budget has been a combined collaboration of City supervisors, department heads, staff and City Council Members. The City is using the Department of Taxations final projected revenues less 10% due to the uncertainty of the current economy. The funds from the American Rescue Plan have all been expensed and/or transferred to other funds for capital projects. These transfers significantly reduced the ending fund balance in the General fund and reflect a balance with no restrictions on the uses of all functions in the General fund.

Revenue generated from the Water and Sewer Funds capital improvement fees have been accumulating for several years to be used towards the NDOT phase II project that started in the current fiscal year. Amounts have been budgeted for the City's portion of a CDBG grant for water and sewer infrastructure projects. The City's earmark grants for water, sewer, and wastewater treatment plant infrastructure projects are still a work in progress. The transfers from General fund to the Water and Sewer funds will be used for these projects. Grants are added to the budget when the contracts are awarded.

The City reviews the financials monthly, updates as necessary to address changing economic conditions to ensure a balanced budget is achieved.

CITY OF ELY
FINAL BUDGET
FY 25-26

TABLE OF CONTENTS

Budget Summary for City of Ely
Schedule S-1

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/24 (1)	ESTIMATED CURRENT YEAR 06/30/25 (2)	BUDGET YEAR 06/30/26 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/26 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	-	-	-	$	$
Other Taxes	802,934	805,400	837,000		837,000
Licenses and Permits	315,976	261,360	278,060		278,060
Intergovernmental Resources	3,881,111	3,897,108	3,507,000		3,507,000
Charges for Services	508,870	595,250	540,800	4,937,176	5,477,976
Fines and Forfeits	56,261	51,950	53,200		53,200
Miscellaneous	739,986	650,475	438,363		438,363
					-
TOTAL REVENUES	6,305,138	6,261,543	5,654,423	4,937,176	- 10,591,599
EXPENDITURES-EXPENSES					
General Government	251,205	251,479	288,357		288,357
Judicial	334,092	286,859	422,912		422,912
Public Safety	2,252,823	2,476,145	2,521,885		2,521,885
Public Works	165,724	237,033	346,238		346,238
Health/Sanitation	299,577	312,984	337,021		337,021
Culture and Recreation	119,537	152,590	191,056		191,056
Community Support & Development	761,867	268,968	156,476		156,476
Streets	1,488,322	1,469,113	1,002,348		1,002,348
Extraordinary Repairs & Maintenance	-	-	300,000		300,000
Compensated Absences	-	-	100,000		100,000
SCCRT Revenue Stabilization	-	-	-		-
Redevelopment	9,766	100,000	351,700		351,700
Debt Service:					-
Debt Service - Principal	-	-	-		-
Debt Service - Interest Costs	-	-	-		-
Contingencies		-	80,000		80,000
Capital Outlay:					
Capital Improvements	136,682	1,377,128	533,408		533,408
Utility Enterprises				5,859,311	5,859,311
TOTAL EXPENDITURES-EXPENSES	5,819,595	6,932,299	6,631,401	5,859,311	12,490,712
Excess of Revenues over (under) Expenditures-Expenses	485,543	(670,756)	(976,978)	(922,135)	(1,899,113)

FORM 4404LGF Last Revised 12/12/2016

Budget Summary for City of Ely
Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/24 (1)	ESTIMATED CURRENT YEAR 06/30/25 (2)	BUDGET YEAR 06/30/26 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/26 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	-	-	-		
Sales of General Fixed Assets	42,304	3,514	-		
Operating Transfers (in)	85,000	1,185,000	60,000	-	60,000
Operating Transfers (out)	(85,000)	(3,065,000)	(60,000)	-	(60,000)
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses **(Net Income)**	527,847	(667,242)	(976,978)	(922,135)	XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	7,535,933	8,063,780	5,516,538	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	8,063,780	5,516,538	4,539,560	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/24	ESTIMATED CURRENT YEAR YEAR 06/30/25	BUDGET YEAR YEAR 06/30/26
General Government	6	6	6
Judicial	4	4	4
Public Safety	7	7	7
Public Works	2	2	2
Sanitation	1.5	1.5	1.5
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	1.5	1.5	1.5
Community Support	0	0	0
TOTAL GENERAL GOVERNMENT	22	22	22
Utilities	13	13	13
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	3	3	3
TOTAL	38	38	38

POPULATION (AS OF JULY 1)	4015	3954	4032
SOURCE OF POPULATION ESTIMATE* (D-49)	State of Nevada	State of Nevada	State of Nevada
Assessed Valuation (Secured and Unsecured Only)	85,880,974	96,904,061	97,936,229
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	85,880,974	96,904,061	97,936,229
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0	0	0

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

City of Ely
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION FISCAL YEAR 2025-2026

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	4.085	97,936,229	4,000,695	0.0000	0		
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.2002	97,936,229	196,068	0.0000			
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	4.2852	97,936,229	4,196,763	0.0000	0	0	0
N. Debt							
O. TOTAL M AND N	4.2852	97,936,229	4,196,763	0.00	0	0	0

City of Ely
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2026

Budget Summary for City of Ely
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	1,520,734	1,737,955		-	1,715,435		-	4,974,124
Streets	69,628				884,137		60,000	1,013,765
Beautification Fund	310				-			310
Court Assessment Fund	14,833				1,800			16,633
Court Collection Fee Fund	35,844				3,000			38,844
Court Facility Fee Fund	55,676				2,500			58,176
Fire Protection/Street Improvement	411,854				131,800			543,654
Redevelopment Fund	725,358				199,350			924,708
Revolving Fund	112,283				3,920			116,203
Victim Impact Fund	6,896				-			6,896
Capital Improvements	2,015,996	173,118			465,900		-	2,655,014
Extraordinary Repairs & Maintenance	176,200	161,754						337,954
Compensated Absences	188,800	12,000						200,800
SCCRT Revenue Stabilization	182,126	161,754						343,880
								-
								-
								-
								-
								-
								-
								-
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	5,516,538	2,246,581	-	-	3,407,842	-	60,000	11,230,961
PROPRIETARY FUNDS								
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXX	2,246,581			XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2026

Budget Summary for City of Ely
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	-	1,496,068	951,423	1,594,404	-	80,000	60,000	792,229	4,974,124
Streets	R	211,901	108,547	671,900	-			21,417	1,013,765
Beautification Fund	R			-				310	310
Court Assessment Fund	R			12,000				4,633	16,633
Court Collection Fee Fund	R			30,000				8,844	38,844
Court Facility Fee Fund	R			53,000				5,176	58,176
Fire Protection/Street Improvement	R			34,050	-			509,604	543,654
Redevelopment Fund	R			351,700				573,008	924,708
Revolving Fund	R			100,000				16,203	116,203
Victim Impact Fund	R			3,000				3,896	6,896
Capital Projects Fund	C			-	533,408			2,121,606	2,655,014
Extraordinary Repairs & Maintenance	R			300,000	-			37,954	337,954
Compensated Absences	R			100,000				100,800	200,800
SCCRT Revenue Stabilization	R			-				343,880	343,880
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		1,707,969	1,059,970	3,250,054	533,408	80,000	60,000	4,539,560	11,230,961

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column
***** Capital Outlay must agree with CIP.**

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2026

Budget Summary for City of Ely
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS IN (5)	OPERATING TRANSFERS OUT(6)	NET INCOME (7)
Municipal Water	E	1,368,400	1,474,957	765,776	875,584			(216,365)
Sewer/Wastewater Treatment	E	1,193,000	1,927,582	281,500	55,475			(508,557)
Landfill	E	1,149,500	1,475,713	179,000	50,000			(197,213)
TOTAL		3,710,900	4,878,252	1,226,276	981,059	-		(922,135)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
Taxes				
Room Tax Revenue	-	-	-	
Franchise Tax - Electrical	63,221	62,000	62,000	62,000
Franchise Fee-Telecommunications	29,643	22,000	20,000	20,000
Cannabis Sales	4,827	-	-	-
Subtotal	97,691	84,000	82,000	82,000
Licenses, Permits, & Other				
Business Licenses	159,400	176,000	176,000	176,000
Liquor Licenses	20,773	25,000	22,000	22,000
Animal Licenses	2,825	1,800	2,000	2,000
Building Permits	124,307	55,000	75,000	75,000
Building CPC	2,620	3,000	2,500	2,500
Excavation Permits	6,051	560	560	560
Subtotal	315,976	261,360	278,060	278,060
Intergovernmental Revenue				
SB254 Consolidated Tax Revenue	1,833,419	2,000,000	1,950,100	1,737,955
County Gaming Taxes	70,497	52,000	50,000	50,000
Co-Op Fire/EMS Interlocal Agreement	185,000	210,000	210,000	210,000
Co-Op Animal Control Agreement	45,000	46,125	47,278	47,278
Grants, Misc. Projects	445,227	136,500	-	-
American Rescue Plan Funding	-		-	-
Shoshone Public Safety Agreement	12,090	21,363	22,004	22,004
Tour & Rec Grant	495	-	-	
Co-Op Building Services Agreement	42,098	42,031	86,000	68,000
Subtotal	2,633,826	2,508,019	2,365,382	2,135,237
Charges for Services				
Cemetery	41,838	15,000	20,000	20,000
Work Cards	9,051	6,500	6,000	6,000
Fire/Ambulance Service Revenue	447,254	564,000	505,000	505,000
Misc. Charges	3,959	2,300	2,500	2,500
Subtotal	502,102	587,800	533,500	533,500
Fines & Forfeitures				
Court Fines	51,422	48,000	50,000	50,000
Notice Fee	280	250	200	200
Misc. Court Fees	3,069	2,300	1,900	1,900
Evidentiary Fee	1,140	1,300	1,000	1,000
Public Defender Fee	350	100	100	100
Subtotal	56,261	51,950	53,200	53,200
Miscellaneous Revenue				
Interest Earned	41,273	178,800	170,000	170,000
45G Railroad Tax Credit	136,143	136,143	136,143	136,143
Rent/Lease	51,573	50,000	60,000	60,000
Misc. Revenue	6,816	10,368	5,000	5,000
Donation/Grants	644	70	-	-
Election Filing Fees	250	-	250	250
Subtotal	236,699	375,381	371,393	371,393
Total General Fund Revenues	3,842,555	3,868,510	3,683,535	3,453,390

City of Ely
(Local Government)
SCHEDULE B - GENERAL FUND

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
SUBTOTAL REVENUE ALL SOURCES	3,842,555	3,868,510	3,683,535	3,453,390
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES	3,842,555	3,868,510	3,683,535	3,453,390
BEGINNING FUND BALANCE	5,033,688	4,664,640	1,520,734	1,520,734
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	5,033,688	4,664,640	1,520,734	1,520,734
TOTAL AVAILABLE RESOURCES	8,876,243	8,533,150	5,204,269	4,974,124

City of Ely
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
General Government				
Executive Office				
Salaries and Wages	9,300	12,300	14,100	14,100
Employee Benefits	4,747	7,211	8,221	8,221
Supplies/Services	4,921	5,300	5,363	5,563
Capital Outlay	-	-	-	
Subtotal	18,968	24,811	27,684	27,884
Finance				
Salaries and Wages	31,505	32,715	19,594	19,594
Employee Benefits	14,848	16,800	11,177	11,177
Supplies/Services	57,608	43,878	65,975	65,975
Capital Outlay	-		-	
Subtotal	103,961	93,393	96,746	96,746
Human Resources				
Salaries and Wages	-	-	15,840	15,840
Employee Benefits	-	-	7,218	7,218
Supplies/Services	-	-	5,688	5,688
Capital Outlay	-			
Subtotal	-	-	28,746	28,746
Clerk and Administration				
Salaries and Wages	53,509	56,675	57,498	57,498
Employee Benefits	36,338	40,700	39,911	39,911
Supplies/Services	38,429	35,900	37,572	37,572
Capital Outlay	-	-	-	
Subtotal	128,276	133,275	134,981	134,981
Total for General Government	251,205	251,479	288,157	288,357
Judicial				
Municipal Court				
Salaries and Wages	99,913	102,760	101,728	99,728
Employee Benefits	50,489	50,850	38,025	37,745
Supplies/Services	61,041	60,461	81,930	97,930
Capital Outlay	-			
Subtotal	211,443	214,071	221,683	235,403
City Attorney				
Salaries and Wages	30,160	22,600	45,236	45,236
Employee Benefits	15,411	8,200	21,523	21,523
Supplies/Services	64,563	32,588	22,750	22,750
Capital Outlay			-	
Subtotal	110,134	63,388	89,509	89,509
Total for Judicial	321,577	277,459	311,192	324,912
TOTAL FOR PAGE	572,782	528,938	599,349	613,269

City of Ely
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION General Fund

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
Public Safety				
Fire Department				
Salaries and Wages	766,978	793,185	815,030	796,071
Employee Benefits	495,069	591,400	566,305	565,614
Supplies/Services	198,329	229,358	313,382	313,382
Capital Outlay	-		-	
Subtotal	1,460,376	1,613,943	1,694,717	1,675,067
Intergovernmental/County Sheriff				
Services/Law Enforcement Interlocal	764,044	834,924	822,768	822,768
Total for Public Safety	2,224,420	2,448,867	2,517,485	2,497,835
Public Works				
Salaries and Wages	7,621	7,750	8,709	8,709
Employee Benefits	3,799	4,000	4,509	4,509
Supplies/Services	57,532	64,498	80,575	82,195
Capital Outlay	-	-	-	
Subtotal	68,952	76,248	93,793	95,413
Building Services				
Salaries and Wages	52,768	91,150	142,280	142,280
Employee Benefits	20,415	55,773	92,635	92,635
Supplies/Services	23,589	13,862	15,910	15,910
Capital Outlay	-		-	
Subtotal	96,772	160,785	250,825	250,825
Total for Public Works	165,724	237,033	344,618	346,238
Health and Sanitation				
Animal Control				
Salaries and Wages	81,354	84,550	80,474	80,474
Employee Benefits	43,145	51,600	47,721	47,721
Supplies/Services	18,908	9,224	17,175	17,175
Capital Outlay	-		-	
Subtotal	143,407	145,374	145,370	145,370
Cemetery				
Salaries and Wages	95,580	93,100	110,251	110,251
Employee Benefits	44,047	59,900	58,130	58,130
Supplies/Services	16,543	14,610	23,270	23,270
Capital Outlay	-		-	
Subtotal	156,170	167,610	191,651	191,651
Total for Health and Sanitation	299,577	312,984	337,021	337,021
TOTAL FOR PAGE	2,689,721	2,998,884	3,199,124	3,181,094

City of Ely
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION General Fund

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
Culture and Recreation				
Parks Department				
Salaries and Wages	65,286	79,700	106,287	106,287
Employee Benefits	35,875	56,190	57,019	57,019
Supplies/Services	18,376	16,700	27,750	27,750
Capital Outlay	-		-	
Subtotal	119,537	152,590	191,056	191,056
Total for Culture and Recreation	119,537	152,590	191,056	191,056
Community Support				
Supplies/Services /Grants	761,867	268,968	56,476	56,476
Capital Outlay	-		-	
Subtotal	761,867	268,968	56,476	56,476
Total for Community Support	761,867	268,968	56,476	56,476
Total for this Page	881,404	421,558	247,532	247,532
Total Expenditures for Schedule B	4,143,907	3,949,380	4,046,005	4,041,895
Other Financing Sources (uses)				
Sale of Capital Assets	17,304	1,964	-	-
Transfers In				
Transfers Out	85,000	3,065,000	60,000	60,000

City of Ely
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION General Fund

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
PAGE FUNCTION SUMMARY				
General Government	251,205	251,479	288,157	288,357
Judicial	321,577	277,459	311,192	324,912
Public Safety	2,224,420	2,448,867	2,517,485	2,497,835
Public Works	165,724	237,033	344,618	346,238
Health and Sanitation	299,577	312,984	337,021	337,021
Welfare	-	-	-	-
Culture and Recreation	119,537	152,590	191,056	191,056
Community Support	761,867	268,968	56,476	56,476
Debt Service	-	-	-	-
Intergovernmental Expenditures	-	-	-	-
TOTAL EXPENDITURES - ALL FUNCTIONS	4,143,907	3,949,380	4,046,005	4,041,895
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)			80,000	80,000
Transfers Out (Schedule T)				
To Other Funds	85,000	3,065,000	60,000	60,000
Sale of Capital Assets	17,304	1,964		
TOTAL EXPENDITURES AND OTHER USES	4,211,603	7,012,416	4,186,005	4,181,895
ENDING FUND BALANCE:	4,664,640	1,520,734	1,018,264	792,229
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	8,876,243	8,533,150	5,204,269	4,974,124

City of Ely
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE

GENERAL FUND - ALL FUNCTIONS

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
Intergovernmental Revenue				
Gas Tax (.0100)	27,826	28,138	28,069	28,069
Gas Tax (.0175)	15,128	16,032	16,700	16,700
Gas Tax (.0235)	123,927	123,928	123,928	123,928
County Contribution	22,540	22,540	22,540	22,540
Public Transit Funding	530,054	329,625	271,900	271,900
Storm Drain	20,000	20,000	20,000	20,000
Regional Transportation Commission	507,810	308,500	400,000	400,000
Interest	1,316	-		
Grants	-			
Miscellaneous	9,082	4,655	1,000	1,000
Subtotal	1,257,683	853,418	884,137	884,137
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
From Gen. Fund	85,000	485,000	60,000	60,000
From Street Imp./Fire Protection	-			
Subtotal	85,000	485,000	60,000	60,000
BEGINNING FUND BALANCE	306,509	190,773	69,628	69,628
Prior Period Adjustment(s)	-			
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	306,509	190,773	69,628	69,628
TOTAL RESOURCES	1,649,192	1,529,191	1,013,765	1,013,765
EXPENDITURES				
Salaries and Wages	194,703	196,600	211,901	211,901
Employee Benefits	89,258	100,090	108,547	108,547
Services & Supplies	1,199,458	1,164,423	671,900	671,900
Capital Outlay	-			
		-	-	-
		-		
		-		
		-		
		-		
Subtotal	1,483,419	1,461,113	992,348	992,348
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
Sales of Capital Assets	25,000	1,550		-
ENDING FUND BALANCE	190,773	69,628	21,417	21,417
TOTAL COMMITMENTS & FUND BALANCE	1,674,192	1,530,741	1,013,765	1,013,765

City of Ely
(Local Government)

FUND Street Fund

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
Donations, revenues	-	-	-	
Subtotal	-	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	310	310	310	310
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	310	310	310	310
TOTAL RESOURCES	310	310	310	310
EXPENDITURES				
Services, supplies, other			-	
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	310	310	310	310
TOTAL COMMITMENTS & FUND BALANCE	310	310	310	310

City of Ely
(Local Government)

FUND Beautification Fund

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
Charges for services	1,864	1,750	1,800	1,800
Subtotal	1,864	1,750	1,800	1,800
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	13,863	13,083	14,833	14,833
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	13,863	13,083	14,833	14,833
TOTAL RESOURCES	15,727	14,833	16,633	16,633
EXPENDITURES				
Services, supplies, other	2,644	-	12,000	12,000
Subtotal	2,644	-	12,000	12,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	13,083	14,833	4,633	4,633
TOTAL COMMITMENTS & FUND BALANCE	15,727	14,833	16,633	16,633

City of Ely
(Local Government)

FUND Court Assessment Fund

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
Charges for services	2,338	3,100	3,000	3,000
Subtotal	2,338	3,100	3,000	3,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	34,806	37,144	35,844	35,844
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	34,806	37,144	35,844	35,844
TOTAL RESOURCES	37,144	40,244	38,844	38,844
EXPENDITURES				
Supplies & Services	-	4,400	30,000	30,000
Subtotal	-	4,400	30,000	30,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	37,144	35,844	8,844	8,844
TOTAL COMMITMENTS & FUND BALANCE	37,144	40,244	38,844	38,844

City of Ely
(Local Government)

FUND Court Collection Fee Fund

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
Charges for services	2,566	2,600	2,500	2,500
Subtotal	2,566	2,600	2,500	2,500
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	65,381	58,076	55,676	55,676
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	65,381	58,076	55,676	55,676
TOTAL RESOURCES	67,947	60,676	58,176	58,176
EXPENDITURES				
Supplies, Service and Other	9,871	5,000	53,000	53,000
Subtotal	9,871	5,000	53,000	53,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	58,076	55,676	5,176	5,176
TOTAL COMMITMENTS & FUND BALANCE	67,947	60,676	58,176	58,176

City of Ely
(Local Government)

FUND Court Facility Fee Fund

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
Franchise fees	126,442	126,400	125,000	125,000
Interest	1,702	10,500	6,800	6,800
Subtotal	128,144	136,900	131,800	131,800
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	215,394	310,232	411,854	411,854
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	215,394	310,232	411,854	411,854
TOTAL RESOURCES	343,538	447,132	543,654	543,654
EXPENDITURES				
Capital Outlay/Public Safety				
Public Safety Expenses	28,403	27,278	24,050	24,050
Debt service principal	-	-	-	
Debt service interest	-	-	-	
Capital Outlay/Streets	-			
Street Expenses	4,903	8,000	10,000	10,000
Subtotal	33,306	35,278	34,050	34,050
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
Streets	-			
ENDING FUND BALANCE	310,232	411,854	509,604	509,604
TOTAL COMMITMENTS & FUND BALANCE	343,538	447,132	543,654	543,654

City of Ely
(Local Government)

FUND Fire Protection/Street Improvement Fund

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
County Intergovernmental Revenue	124,268	150,000	180,000	180,000
Principal				
Interest	4,273	19,745	19,350	19,350
Subtotal	128,541	169,745	199,350	199,350
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	536,838	655,613	725,358	725,358
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	536,838	655,613	725,358	725,358
TOTAL RESOURCES	665,379	825,358	924,708	924,708
EXPENDITURES				
Supplies & Services	9,766	100,000	211,700	450,000
Improvements				
Subtotal	9,766	100,000	211,700	351,700
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	655,613	725,358	713,008	573,008
TOTAL COMMITMENTS & FUND BALANCE	665,379	825,358	924,708	924,708

City of Ely
(Local Government)

FUND Redevelopment Fund

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
Interest earned	589	3,994	3,920	3,920
Donations	-			
Principal				
Loan Interest				
Subtotal	589	3,994	3,920	3,920
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	107,700	108,289	112,283	112,283
Prior Period Adjustment(s)	-			
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	107,700	108,289	112,283	112,283
TOTAL RESOURCES	108,289	112,283	116,203	116,203
EXPENDITURES				
Supplies & Services	-	-	100,000	100,000
Subtotal	-	-	100,000	100,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	108,289	112,283	16,203	16,203
TOTAL COMMITMENTS & FUND BALANCE	108,289	112,283	116,203	116,203

City of Ely
(Local Government)

FUND Revolving Loan Fund

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) APPROVED TENTATIVE APPROVED	(4) FINAL APPROVED
Charges for services	-	-		
Subtotal	-	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	6,896	6,896	6,896	6,896
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	6,896	6,896	6,896	6,896
TOTAL RESOURCES	6,896	6,896	6,896	6,896
EXPENDITURES				
Supplies & Services	-	-	3,000	3,000
Subtotal	-	-	3,000	3,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	6,896	6,896	3,896	3,896
TOTAL COMMITMENTS & FUND BALANCE	6,896	6,896	6,896	6,896

City of Ely
(Local Government)

FUND Victim Impact Panel Fund

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
Intergovernmental Revenue County	61,252	55,000	60,000	60,000
Interest	8,817	16,200	15,900	15,900
Room Tax	393,281	390,000	390,000	390,000
Grants	-	-		
Miscellaneous	477,508	200,000		
SB254 Consolidated Tax Revenue	-	13,200	12,132	173,118
Other Financing Sources	-			
Subtotal	940,858	674,400	478,032	639,018
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)		700,000		
Subtotal	-	700,000	-	-
BEGINNING FUND BALANCE	1,214,548	2,018,724	2,015,996	2,015,996
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,214,548	2,018,724	2,015,996	2,015,996
TOTAL RESOURCES	2,155,406	3,393,124	2,494,028	2,655,014
EXPENDITURES				
Capital outlay	136,682	1,375,128	457,436	533,408
Debt service principal, fire station	-			
Debt service interest fire station	-			
Grant Expense	-	2,000		-
Subtotal	136,682	1,377,128	457,436	533,408
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	2,018,724	2,015,996	2,036,592	2,121,606
TOTAL COMMITMENTS & FUND BALANCE	2,155,406	3,393,124	2,494,028	2,655,014

City of Ely
(Local Government)

FUND Capital Projects Fund

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 2/20/1924	(2) ESTIMATED CURRENT YEAR ENDING 5/8/1944	(3) 0 TENTATIVE APPROVED	(4) FINAL APPROVED
SB254 Consolidated Tax Revenue	-	176,200	215,000	161,754
Subtotal	-	176,200	215,000	161,754
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	-	-	176,200	176,200
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	-	-	176,200	176,200
TOTAL RESOURCES	-	176,200	391,200	337,954
EXPENDITURES				
Services, supplies, other			300,000	300,000
Capital Outlay			-	
Subtotal	-	-	300,000	300,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	-	176,200	91,200	37,954
TOTAL COMMITMENTS & FUND BALANCE	-	176,200	391,200	337,954

City of Ely
(Local Government)

FUND Extraordinary Repairs and Maintenance Fund

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 1/0/1900	(2) ESTIMATED CURRENT YEAR ENDING 1/0/1900	(3) TENTATIVE APPROVED	(4) 0 FINAL APPROVED
SB254 Consolidated Tax Revenue	-	188,800	-	12,000
Subtotal	-	188,800	-	12,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	-	-	188,800	188,800
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	-	-	188,800	188,800
TOTAL RESOURCES	-	188,800	188,800	200,800
EXPENDITURES				
Services, supplies, other			100,000	100,000
Subtotal	-	-	100,000	100,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	-	188,800	88,800	100,800
TOTAL COMMITMENTS & FUND BALANCE	-	188,800	188,800	200,800

City of Ely
(Local Government)

FUND Compensated Absences Fund

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 1/0/1900	(2) ESTIMATED CURRENT YEAR ENDING 1/0/1900	(3) TENTATIVE APPROVED	(4) FINAL APPROVED
			0	
SB254 Consolidated Tax Revenue	-	182,126	215,000	161,754
Subtotal	-	182,126	215,000	161,754
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	-	-	182,126	182,126
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	-	-	182,126	182,126
TOTAL RESOURCES	-	182,126	397,126	343,880
EXPENDITURES				
Services, supplies, other			-	
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	-	182,126	397,126	343,880
TOTAL COMMITMENTS & FUND BALANCE	-	182,126	397,126	343,880

City of Ely
(Local Government)

FUND SCCRT Revenue Stabilization Fund

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Charges for services	1,363,644	1,423,100	1,363,700	1,363,700
Connection fees and other revenues	4,865	5,700	4,700	4,700
Total Operating Revenue	1,368,509	1,428,800	1,368,400	1,368,400
OPERATING EXPENSE				
Salaries and wages	358,376	383,000	400,481	400,481
Employee Benefits	221,020	215,252	227,874	227,874
Services, Supplies & Other	353,023	423,486	510,528	506,602
Depreciation/Amortization	311,101	328,400	340,000	340,000
Total Operating Expense	1,243,520	1,350,138	1,478,883	1,474,957
Operating Income or (Loss)	124,989	78,662	(110,483)	(106,557)
NONOPERATING REVENUES				
Interest Earned	43,864	126,400	85,000	85,000
Rent income	14,895	16,783	16,200	18,276
Miscellaneous income	33,293	74,937	190,000	205,000
System obligation fee income	19,000	8,750	7,500	7,500
Quadra Mining Revenues	396,864	350,000	450,000	450,000
Grant Revenue	32,251	241,539		
Grant Revenue - Non Capital	176,015	-		
Total Nonoperating Revenues	716,182	818,409	748,700	765,776
NONOPERATING EXPENSES				
Interest Expense	30,439	28,356	26,249	26,249
Capital improvement projects	-	969,656	392,300	399,335
Capital Outlay	-			
Quadra Mining Expenses	314,026	350,000	450,000	450,000
Bad debt expense	-			
Total Nonoperating Expenses	344,465	1,348,012	868,549	875,584
Net Income before Operating Transfers	496,706	(450,941)	(230,332)	(216,365)
Transfers (Schedule T)				
In		600,000		
Out				
Net Operating Transfers	-	600,000	-	-
CHANGE IN NET POSITION	496,706	149,059	(230,332)	(216,365)

City of Ely
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Water Fund

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers, service fees	1,303,777	1,428,800	1,368,400	1,368,400
Cash paid to employees	(541,464)	(598,252)	(628,355)	(628,355)
Cash paid to suppliers	(244,854)	(423,486)	(510,528)	(506,602)
a. Net cash provided by (or used for) operating activities	517,459	407,062	229,517	233,443
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash received from Non-Capital Grants	-	-	-	-
Cash received from miscellaneous sources	370,112	424,937	640,000	655,000
Cash received from rental payments	16,854	16,783	16,200	18,276
Cash transferred (to) from other funds	31,168	600,000	-	-
Cash paid for grant activities	(314,026)	(241,539)	-	-
b. Net cash provided by (or used for) noncapital financing activities	104,108	800,181	656,200	673,276
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
State and federal grant receipts	130,753	241,539	-	-
Cash received from system obligation	19,000	8,750	7,500	7,500
Principal paid on capital debt	(39,100)	(41,184)	(43,291)	(43,291)
Interest paid on captial debt	(30,439)	(28,356)	(26,249)	(26,249)
Proceeds from sale of captial assets	2,125	20,000		
Acquisition and construction of capital assets	(1,535,648)	(969,656)	(392,300)	(399,335)
c. Net cash provided by (or used for) capital and related financing activities	(1,453,309)	(768,907)	(454,340)	(461,375)
D. CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	43,864	126,400	85,000	85,000
d. Net cash provided by (or used in) investing activities	43,864	126,400	85,000	85,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(787,878)	564,736	516,377	530,344
CASH AND CASH EQUIVALENTS AT Beginning of year	5,154,588	4,366,710	4,931,446	4,931,446
CASH AND CASH EQUIVALENTS AT End of year	4,366,710	4,931,446	5,447,823	5,461,790

City of Ely
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Water Fund

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Charges for services	1,208,132	1,189,900	1,180,000	1,180,000
Testing revenue	12,285	13,200	13,000	13,000
Total Operating Revenue	1,220,417	1,203,100	1,193,000	1,193,000
OPERATING EXPENSE				
Salaries and wages	300,329	303,400	360,516	360,516
Employee benefits	199,242	91,500	223,946	223,946
Services, Supplies & Other	580,320	503,080	645,239	651,313
Capital Outlay	-			
Capital Improvement	-	197,813	364,240	371,807
Depreciation/Amortization	278,337	272,448	320,000	320,000
Total Operating Expense	1,358,228	1,368,241	1,913,941	1,927,582
Operating Income or (Loss)	(137,811)	(165,141)	(720,941)	(734,582)
NONOPERATING REVENUES				
Interest Earned	28,745	88,000	75,000	75,000
Miscellaneous income	24,512	11,293	187,000	199,000
System obligation fee income	5,250	5,250	7,500	7,500
Grant Revenue - Non Capital	39,137	-		
Grants	372,196	-		
Total Nonoperating Revenues	469,840	104,543	269,500	281,500
NONOPERATING EXPENSES				
Debt service interest (Sewer Bonds)	60,226	57,826	55,475	55,475
Miscellaneous expense	-			
Bad Debt	-		-	
Total Nonoperating Expenses	60,226	57,826	55,475	55,475
Net Income before Operating Transfers	271,803	(118,424)	(506,916)	(508,557)
Transfers (Schedule T)				
In		1,280,000		-
Out				
Net Operating Transfers	-	1,280,000	-	-
CHANGE IN NET POSITION	271,803	1,161,576	(506,916)	(508,557)

City of Ely
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Sewer Fund

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 1/0/1900	(2) ESTIMATED CURRENT YEAR ENDING 1/0/1900	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers, service fees	1,191,418	1,203,100	1,193,000	1,193,000
Cash paid to employees	(464,246)	(394,900)	(584,462)	(584,462)
Cash paid to suppliers	(36,773)	(503,080)	(645,239)	(651,313)
a. Net cash provided by (or used for) operating activities	690,399	305,120	(36,701)	(42,775)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash received from grants	-			
Cash received from miscellaneous sources	22,386	74,937	190,000	205,000
Cash received from rental payments				
Cash transferred (to) from other funds		1,280,000		
Cash paid for grant activities	-			
b. Net cash provided by (or used for) noncapital financing activities	22,386	1,354,937	190,000	205,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
State and federal grant receipts	39,108			
Cash received from system obligation	5,250	8,750	7,500	7,500
Principal paid on capital debt	(46,022)	(48,422)	(50,773)	(50,773)
Interest paid on captial debt	(60,226)	(57,826)	(55,475)	(55,475)
Proceeds from sale of captial assets	2,125	3,800		
Acquisition and construction of capital assets	(1,008,126)	(197,813)	(364,240)	(371,807)
c. Net cash provided by (or used for) capital and related financing activities	(1,067,891)	(291,511)	(462,988)	(470,555)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	28,745	88,000	75,000	75,000
d. Net cash provided by (or used in) investing activities	28,745	88,000	75,000	75,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(326,361)	1,456,546	(234,689)	(233,330)
CASH AND CASH EQUIVALENTS AT Beginning of year	3,268,506	2,942,145	4,398,691	4,398,691
CASH AND CASH EQUIVALENTS AT End of Year	2,942,145	4,398,691	4,164,002	4,165,361

City of Ely
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Sewer Fund

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Charges for services	1,091,084	1,147,827	1,149,500	1,149,500
Total Operating Revenue	1,091,084	1,147,827	1,149,500	1,149,500
OPERATING EXPENSE				
Salaries and wages	469,935	482,300	517,740	517,740
Employee benefits	251,307	277,900	301,819	301,819
Services, Supplies & Other	270,667	320,152	448,534	451,154
Landfill closure costs	82,495	82,500	100,000	100,000
Depreciation/Amortization	115,261	97,644	105,000	105,000
Total Operating Expense	1,189,665	1,260,496	1,473,093	1,475,713
Operating Income or (Loss)	(98,581)	(112,669)	(323,593)	(326,213)
NONOPERATING REVENUES				
Interest income	36,751	109,000	90,000	90,000
Miscellaneous income	147,130	127,706		89,000
Total Nonoperating Revenues	183,881	236,706	90,000	179,000
NONOPERATING EXPENSES				
Bad debt expense	-	12,000	50,000	50,000
Contingent Settlement	-	-		
Capital Outlay	-	-		
Capital improvement	-	62,300	-	
Total Nonoperating Expenses	-	74,300	50,000	50,000
Net Income before Operating Transfers	85,300	49,737	(283,593)	(197,213)
Transfers (Schedule T)				
In From				
Out To				
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	85,300	49,737	(283,593)	(197,213)

City of Ely
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Landfill Fund

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers, service fees	1,120,518	1,147,827	1,149,500	1,149,500
Cash paid to employees	(705,850)	(760,200)	(819,559)	(819,559)
Cash paid to suppliers	(334,672)	(320,152)	(448,534)	(451,154)
a. Net cash provided by (or used for) operating activities	79,996	67,475	(118,593)	(121,213)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash received from grants				
Cash received from miscellaneous sources	144,900	127,706		89,000
Cash received from rental payments				
Cash transferred (to) from other funds	-	-		
Cash paid for grant activities				
b. Net cash provided by (or used for) noncapital financing activities	144,900	127,706	-	89,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principal paid on capital debt	-	-	-	-
Interest paid on captial debt	-	-	-	-
Proceeds from sale of captial assets	12,230	25,250	-	-
Acquisition and construction of capital assets	(7,374)	(62,300)	-	-
c. Net cash provided by (or used for) capital and related financing activities	4,856	(37,050)	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	36,751	109,000	90,000	90,000
d. Net cash provided by (or used in) investing activities	36,751	109,000	90,000	90,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	266,503	267,131	(28,593)	57,787
CASH AND CASH EQUIVALENTS AT Beginning of year	3,631,071	3,897,574	4,164,705	4,164,705
CASH AND CASH EQUIVALENTS AT End of Year	3,897,574	4,164,705	4,136,112	4,222,492

City of Ely
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Landfill Fund

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 6/30/2025	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/26 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND										
USDA Series 2001 Bond (Sewer Fund)	4	40	1,900,000	Oct-01	Jul-42	4.75%	1,190,891	55,475	50,773	106,248
USDA Series 1996 Bond (Water Fund)	4	40	1,189,800	Jul-96	Jul-36	5.00%	585,767	26,249	43,291	69,540
TOTAL ALL DEBT SERVICE							1,776,658	81,724	94,064	175,788

SCHEDULE C-1 - INDEBTEDNESS
City of Ely
(Local Government)

Transfer Schedule for Fiscal Year 2026-2026

	TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT
GENERAL FUNDS					Street Fund	14	60,000
SUBTOTAL							60,000
SPECIAL REVENEUE FUNDS							
Street Fund	General Fund	16	60,000				
SUBTOTAL			60,000		SUBTOTAL		-
PROPRIETARY FUNDS							
SUBTOTAL			-		SUBTOTAL		-
TOTAL			60,000		TOTAL		60,000

City of Ely
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

FORM 4404LGF

Last Revised 12/12/2016

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2024-2025

Local Government: City of Ely
Contact: Janette Trask
E-mail Address: treasurer@cityofelynv.gov
Daytime Telephone: 775-293-1411

Total Number of Existing Contracts: 8

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	Keddington & Christensen, LLC, CPA	3/12/2024	12/31/2025	$ 24,500	$ 25,500	Annual audit for City of Ely
2	Porter Government & Business Solutions	3/15/2024	3/31/2025	$ 48,000	$ 36,000	Lobbyist
3	Basin Engineering	10/13/2022	10/12/2025	$ 73,800	$ 76,200	Engineering services for City of Ely
4	Ely Volunteer Fire Department	7/1/2024	6/30/2027	$ 6,600	$ 7,200	Meeting Hall Rental
5	Ely Volunteer Fire Department	7/1/2024	6/30/2027	$ 18,000	$ 18,000	EMS Support Services
6	Hinton & Burdick CPA	7/1/2024	6/30/2026	$ 25,000	$ 35,000	Annual audit for Nevada Northern Railroad
7	White Pine County	7/1/2023	6/30/2026	$ 834,924	$ 822,768	Police Protection
8	White Pine County	1/26/2022	1/26/2026	$ 7,500	$ 7,500	Election Services
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			$ 1,038,324	$ 1,028,168	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2024-2025

Local Government: City of Ely
Contact: Janette Trask
E-mail Address: treasurer@cityofelynv.gov
Daytime Telephone: 775-293-1411

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.