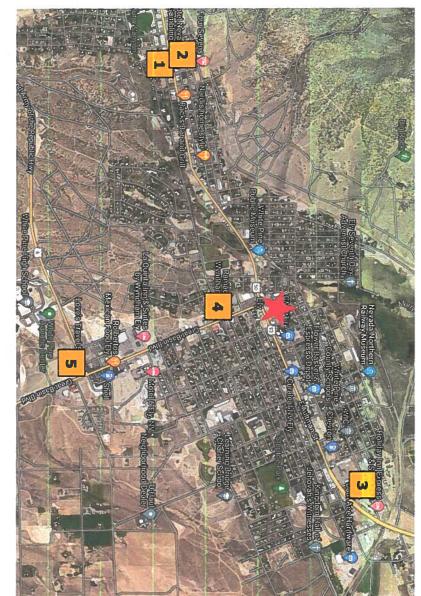


Overview of Ely Properties with Gaming

Exhibit B

*		5	4	ω	2	1	Map ID
Subject Property		Love's Travel Stop (#691)	Ramada Inn & Copper Queen Casino	Prospector	Jailhouse Motel & Casino	Hotel Nevada & Gambling Hall	Map ID Property Name
60 – 100	Total: 498 Average: 99.6	40	71	106	121	160	# of Gaming Machines
		2017	1985	1995	1975	1929	YOC

Note: "YOC" = original year of construction. Most properties were renovated in 2005 or 2014.



Sources: White Pine County Appraisal District, nevada.casinocity.com

Pine West Holdings, LLC



Nevada Municipalities - Nonrestricted Gaming License (16+ machines) and Hotel Requirement

- History and Summary

 NRS 463.1605[1]: Limitation on approval of nonrestricted license in county whose population is 100,000 or more

 1. "...the Commission shall not approve a nonrestricted license...in a county whose population is 100,000 or more unless the establishment is a resort hotel."

 NRS 463.1605 allows a county, city, or town with the option to require resort hotels to meet standards in addition to these as a condition of licensure by the municipality.
- The Nevada Gaming Control Board did not create & does not implement this regulation. It's state law.
- Passed in 1991, NRS 463.01865 imposes the hotel-room requirement. It codified "resort hotel" as having 200 hotel rooms or more if the city/town is located in a county whose population exceeds 700,000 people (300 rooms if in a county of more than 100,000 persons and fewer than 700,000).

News article with context and quotes:

"it was pretty straightforward. The larger casinos argued that the smaller casinos without rooms had an unfair advantage," says gaming-law expert Anthony Cabot. 'In other words, the big casino owners were lobbying to keep the Mom-and-Pop operators in their place. The legislature heard ... and responded in kind.'

${f Table\ A}$: Nevada Countles - Which NV countles have adopted ordinances requiring hotels with nonrestricted gaming?

http://www.co.eureka.nv.us/soumr%20code/Trle%20	ı	N _o	Eureka, Crescent Valley	1,603	Eureka	16
https://library.municode.com/nv/storey_county/codes	•	N _o	Virginia City	4,047	Storey	15
https://codelbrary.amlegal.com/codes/mineralcounty	1	No	Hawthorne, Schurz	4,552	Mineral	14
https://codelibrary.amlesal.com/codes/lincoincountyn	50 rooms	Yes	Pioche, Alamo, Panaca	4,600	Lincoln	13
https://library.munkode.com/ny/lander_sounty/codes	1	No	Battle Mountain	5,729	Lander	12
https://codelbrary.amlesal.com/codes/pershinecounts	ı	N _o	Lovelock	6,668	Pershing	11
https://codelbrary.amlesal.com/codes/whitepinecoup	30 rooms	Yes	Baker, Lund, McGill, Preston, Ruth	9,192	White Pine	10
https://www.codequblishlor.com/NV/HumbeldtCount	ı	N _o	McDermitt	17,218	Humboldt	9
https://library.municode.com/ny/churchill_county/cod	1	No	Fallon Station	25,077	Churchill	90
https://library.municode.gom/ny/douslas_county/cods	100 rooms	Yes	Gardnerville, Johnson Lane, Indian Hills, Minden	49,158	Douglas	7
See footnote, 90 rooms or RVs https://nxecounty.municipaleodecoline.com/beok/typ	See footnate. 90 rooms or RVs	Potentially 3	Pahrump, Tonopah, Amargosa Valley	50,096	Nye	6
https://sodelibrary.amicsal.com/codes/elkocountrnt/l	ı	No	Spring Creek, Jackpot	53,420	Elko	5
https://library.municode.com/NV/satton_sity/codes/e-	100 rooms	Yes	Carson City	57,957	Carson City/count	4
https://codelibrary.amlesal.com/codes/honcountyny/j	ı	No	Dayton, Silver Springs, Stagecoach	58,029	Lyon	ω
https://www.leg.state.nv.us/nrs/hrs-463.html#NBS463	300 rooms (STATE reqmt)	Yes	Sun Valley, Spanish Springs, Cold Springs, Incline Village	479,758	Washoe	2
https://www.leg.state.ny.us/nrs/pra-463.html#NRS463	200 rooms (STATE regmt)	Yes	Enterprise, Spring Valley, Sunrise Manor, Paradise	2,231,147	Clark	1
Link to Code	Min. Rooms Requirement	Y/N	Largest Towns Governed by County Code 2	Population 1	Rank County	Rank
Hotel Requirement Adopted for Nonrestricted Gaming License?	el Requirement Adopted for I	Hote				

¹ Source: US Census Bureau. 801001 SEX BY AGE, 2021 American Community Survey 5-Year Estimates. U.S. Census Bureau, ACS Office. Web. 8 December 2022. http://www.census.gov/.

Table B: Nevada Incorporated Cities - Which NV cities have adopted ordinances requiring hotels with nonrestricted gaming?

Note: any <u>incorporated city</u> in a county with a population less than 100,000 may exclude itself from county regulations (or adopt regulations if the county has not)
Note: excludes all cities within Clark County and Washoe County (100k+ population; required by NRS to have resort hotels with nonrestricted gaming)

				Hote	el Requirement Adopted for	Hotel Requirement Adopted for Nonrestricted Gaming License?
Rank	Rank dincorporated City Population County	Population	County	N/A	Min. Rooms Requirement Link to Code	Link to Code
16	Fernley	22,343 Lyon	Lyon	No	1	https://library.municode.com/ny/ferniey/codes/co
17	Elko	20,391 Elko	Elko	No	ı	https://codelibrary.amlexal.com/codes/elkony/late-
26	Fallon	9,068	9,068 Churchill	No	ŧ	https://library.munkode.com/ny/fallen/codes/cod
27	Winnemucca	8,325	8,325 Humboldt	No	1	https://library.munkode.com/ny/winnemusta/cos
35	West Wendover	4,517 Elko	Elko	Yes	150 rooms	https://podelibrary.amiezal.com/codes/westwendo
37	Ely	3,983	3,983 White Pine	Potentially ^S	See footnote.	https://codelbrary.amlesal.com/codes/el
40	Yerington	3,093 Lyon	Lyon	No	1	https://codeibrary.amlexal.com/codes/ye
4	Carlin	2,279 Elko	Elko	No	1	https://codelbrary.amlegal.com/codes/co
58	Wells	1,105 Elko	Elko	No	1	https://codelibrary.amlegal.com/codes/wellsny/lab

⁴ Ranked by population size. List reflects ALL <u>Incorporated cities</u> in NV with population greater than 1,000 AND are NOT located in Clark Country or Washoe Country (both have 100k+ populations)

List does not reflect towns and census-designated places - both of which are governed by the local country code.

S 3.5.13(F)(12) The board may refuse to grant a license to any applicant...who intends to operate sixteen (16) or more slot machines, unless that establishment also offers at least fifty (50) hotel or more! rooms.

